



Condensed interim consolidated financial statements - 2nd quarter
June 30, 2017 and 2016

The condensed interim consolidated financial statements of Robex Resources Inc. for the second quarter ended June 30, 2017 as well as the corresponding comparative data were not subject to a review by the Company's auditor.

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NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (unaudited)

(all amounts are in Canadian dollars unless otherwise indicated)

11 - PROPERTY, PLANT AND EQUIPMENT - (continued)

	Mining development costs	Buildings and office development	Equipment related to mining operations	Tools, equipment and vehicles	Exploration equipment	Total
Accumulated depreciation						\$
Balance as at December 31, 2015	---	1,034,446	---	819,759	1,395,681	3,249,886
Depreciation for the year	---	434,507	73,752	201,061	286,836	996,156
Disposal	---	---	---	---	(123,297)	(123,297)
Exchange rate changes	---	(98,193)	26,371	(48,768)	(83,104)	(203,694)
Balance as at December 31, 2016	---	1,370,760	100,123	972,052	1,476,116	3,919,051
Depreciation for the period	413,701	149,607	2,856,874	118,228	20,115	3,558,525
Write-offs (1)	---	---	---	---	(948,173)	(948,173)
Exchange rate changes	7 123	65,141	56,462	46,652	24,519	199,897
Balance as at June 30, 2017	420,824	1,585,508	3,013,459	1,136,932	572,577	6,729,300
Net amount:						
As at December 31, 2016	9,270,519	2,345,761	60,985,801	1,028,592	158,671	73,789,344
As at June 30, 2017	9,271,286	2,465,179	65,640,734	965,007	209,957	78,552,162

(1) An amount of \$948,173 of accumulated depreciation related to exploration equipment was written off during the halve ended June 30, 2017 (no write-offs for the year ended December 31, 2016).

Property, plant and equipment with a carrying amount of \$2,169,143 are not depreciated because they are either under construction or being installed as at June 30, 2017 (\$70,256,320 as at December 31, 2016).

