

ROBEX RESOURCES INC. (ARBN: 682 762 723)

1 Introduction

Insider trading is illegal in Australia, Canada and other jurisdictions. Robex Resources Inc. (ARBN 682 762 723) (**Robex**) has adopted this Policy to minimise the risk of insider trading in Robex shares occurring and eliminate any appearance of possible insider trading. Robex wants to avoid the associated significant reputational damage and legal consequences.

2 Regulatory Framework

Robex has obligations under the *Corporations Act 2001* (Cth), ASX Listing Rules, the *Québec Business Corporations Act*, the *Securities Act* (Québec) and its regulations and TSX-V rules. Robex will ensure that the Board will be able to avail itself of Australian and/or Canadian counsel (as applicable) for determination of any requirements under this policy.

3 Policy application

This Policy applies to:

- **Restricted Persons**, being an employee who, due to their seniority or role within Robex or its subsidiaries (**Group**), are likely to come into possession of material information of a financial, operational or strategic nature concerning Robex, that will or is likely to have a material effect on the price or value of Robex securities, including:
 - the Directors;
 - the Chief Executive Officer (**CEO**);
 - the Chief Financial Officer (**CFO**);
 - the Company Secretary;
 - all other key management personnel;
 - any person in a managerial position who reports to the CEO or the CFO;
 - executive assistants to any of the persons listed above;
 - staff who work in the finance area or in a strategic planning group; and
 - staff (including IT staff) who have access to a key management personnel's email or documents;
- **Closely Connected Persons** of a Restricted Person, including, for example:
 - a spouse or de facto partner;
 - minor children; or
 - a family trust that the Restricted Person or their close family members may control or have an interest in; and
- contractors and consultants of the Group.

Robex may extend this Policy to other staff members working on a market sensitive matter.

A breach of this Policy will be regarded as serious misconduct which may lead to disciplinary action, including removal or dismissal. Failure to comply strictly with this Policy may expose you or the Group to serious civil or criminal liability.

4 Trading restrictions – overview

You must not trade in Robex securities:

- at any time when you have **inside information** (**section 5**), even if:
 - the trade occurs outside a black-out period;
 - the trade falls within an exclusion under this Policy; or
 - clearance has been given for the trade (whether in exceptional circumstances or otherwise); or
- during a **prohibited period** unless you have clearance to trade (subject to some exceptions) (**section 6**).

Robex securities includes ordinary shares, preference shares, options, performance rights, convertible notes, debentures, warrants, derivatives and other hedging instruments and mechanisms.

5 Insider trading prohibition

If you are in possession of **inside information**, you must **not**:

- deal in (that is, apply for, purchase or sell) Robex securities or enter into an agreement to do so;
- procure, advise or encourage someone to deal in Robex securities in any way or enter into an agreement to do so; or
- pass on the information to someone you know or suspect (or ought to know or suspect) may use the information to deal or procure dealing of Robex securities.

Doing any of these things is **insider trading**. If you have inside information about Robex, you cannot trade Robex securities or do any of these things. If in doubt, you should not trade.

Insider trading is prohibited at all times, regardless of how you come to have the information and regardless of whether you trade in your own name or for yourself or not. Inside information does not need to have been obtained from Robex. It can come from any source.

This insider trading prohibition is not limited to information concerning Robex securities. If you have inside information in relation to another entity, you must not deal in that entity's securities. Examples include where Robex or another member of the Group is contemplating or in confidential discussions about a transaction or action (eg, relating to a proposed acquisition, joint venture arrangement or key customer changes) or strategic change.

Inside information

Inside information (also called price sensitive information) is information which:

- is not generally available; or
- if it were generally available, a reasonable person would expect it to have a **material effect** (upwards or downwards) on the price or value of Robex securities (that is it would, or would be likely to, influence people who commonly invest in Robex securities in deciding whether to trade them).

Inside information can include speculation, supposition or inference and may also relate to the intentions or likely intentions of a person.

Examples of inside information include the following:

- A transaction that will lead to a significant change in the nature or scale of an entity's activities.
- A material mineral or hydrocarbon discovery.
- Material acquisitions or disposals.
- Granting or withdrawal of a material licence.
- Entry into, variation or termination of a material agreement.
- Becoming a plaintiff or defendant in a material lawsuit.
- The fact that a company's earnings will be materially different from market expectations.
- Significant regulatory decisions that affect the entity.

- The appointment of a liquidator, administrator or receiver.
- The commission of an event of default under, or other event entitling a financier to terminate, a material financing facility.
- Under subscriptions or over subscriptions to an issue of securities.
- Giving or receiving a notice of intention to make a takeover.
- A large claim against an entity or unexpected liability.
- The financial performance of a company.
- Changes in a company's actual or anticipated financial condition or business performance.
- Budget or completion forecasts for material projects.
- Proposed distribution payments, bonuses or new share issues.
- Changes in a substantial investor's holdings.
- A possible change in capital structure.
- A proposal to undertake a major change in financing.
- A significant change in a company's market share.
- Proposed board or senior management changes.
- Any rating applied by a rating agency to an entity or its securities and any change to such a rating.

When information is 'generally available'

Information is generally available if:

- it is readily observable;
- it has been brought to the attention of people who commonly invest in Robex securities (eg, through an announcement to ASX), and a reasonable time period has passed; or
- it consists of deductions, conclusions, or inferences made or drawn from the available information.

6 Prohibited periods

Prohibited periods are all times during a blackout period. The following are mandated blackout periods:

- close of trading on the last trading day of the end of the half-year period and the next trading day that is at least one full trading day after release of Robex's half-year financial accounts;
- close of trading on the last trading day of the end of the full-year period and the next trading day that is at least one full trading day after release of Robex's annual financial accounts; and
- close of trading on the last trading day of each financial quarter and the next trading day that is at least one full trading day after release of Robex's quarterly reports for those financial quarters.

The Board may vary the blackout periods or impose an ad hoc restriction on trading outside a blackout period by providing notice (written or electronic) to all Restricted Persons.

7 Excluded trading

Subject to the insider trading prohibition in **section 5**, the following types of trading are excluded from the restrictions under this Policy and do not require prior written clearance:

- **certain transfers** – dealings resulting in no change to the beneficial interest in the securities (eg, transfers between Restricted Persons and a Closely Connected Person or a Restricted Person and their superannuation fund);
- **takeover, scheme or buyback** – disposal arising from the acceptance of a takeover offer, scheme of arrangement or equal access buyback;
- **pro rata rights issues** – disposal of rights acquired or acquisition of Robex securities under a pro rata rights issue;

- **security purchase plans and dividend or distribution reinvestment plans** – acquisition of Robex securities under a security purchase plan or a dividend or distribution reinvestment plan where the Restricted Person does not commence or amend their participation in the plan during a prohibited period;
- **pre-determined investment or divestment plans** – acquisition or disposal of Robex securities under a pre-determined investment or divestment plan where:
 - the Restricted Person did not enter into or amend the plan during a prohibited period; and
 - the plan does not permit the Restricted Person to exercise any discretion over how, when, or whether to acquire or dispose of securities;
- **director share qualifications** – the obtaining by Directors of a share qualification;
- **incentive schemes** – acquisition of securities under Robex's employee incentive scheme, or the conversion of a convertible security;
- **acting as trustee** – dealings by Restricted Persons as a trustee, provided they are not a beneficiary of the trust and the decision to trade is taken by other directors or trustees of the trust independent of them;
- **convertible securities** – where the final date for the exercise of the option or right, or conversion of the security falls during a prohibited period and the Restricted Person could not reasonably be expected to have exercised the option or right during a permitted trading period subject to advice from appropriate Canadian counsel that this is permitted;
- **third party schemes** – an investment in, or trading in units of, a fund or other scheme (other than one only investing in Robex securities) where the assets of the fund or other scheme are invested at the discretion of a third party;
- **lender disposals** – disposal of Robex securities resulting from a lender's exercise of rights under margin lending or other secured financing arrangement, where prior written approval was received for entry into the arrangement (see **section 9**).

8 Clearance to trade

In exceptional circumstances, approval may be given by an Authorising Officer for you to trade during a prohibited period.

Exceptional circumstances may include, but are not limited to:

- severe financial hardship – an immediate and pressing financial commitment that cannot be satisfied otherwise than by selling the relevant securities;
- where there is a court order or other legal or regulatory obligation to transfer or accept a transfer of Robex securities; or
- other circumstances determined by the Authorising Officer to be exceptional.

Requesting clearance

To request a clearance to trade, apply in writing to the Authorising Officer in the table below:

- detailing the exceptional circumstances;
- including sufficient evidence that the requested trade is the most reasonable course of action available in the circumstances; and
- including a statement that you are not in possession of any inside information that might preclude you from trading.

Applicant	Authorising Officer
Employee other than a senior executive	CEO
Director (other than the Chair), CEO or senior executive	Chair

Chair	Chair of the Audit and Risk Committee
-------	---------------------------------------

Clearance decision

The Authorising Officer will notify you in writing within three business days of receiving your application whether clearance to trade is granted.

The decision of the Authorising Officer is made in their sole discretion and is final and binding. The Authorising Officer does not need to provide reasons.

In considering an application, the Authorising Officer will have regard to the purpose of this Policy which is not only to minimise the risk of insider trading but also to avoid the appearance of insider trading and the reputational damage it can cause and any other matters the Authorising Officer thinks fit.

Clearance to trade should generally not be granted if:

- Robex is considering any market announcement regarding trading results, corporate transactions or otherwise, or is relying on ASX Listing Rule 3.1A;
- the Authorising Officer considers there is information that is not generally available, but if it were, it would be likely to have a material effect on the price or value of Robex securities; or
- there is a risk that the market will suspect you had inside information, or there is a risk of reputational damage to Robex.

If clearance to trade is:

- granted:
 - it is valid for five trading days unless another period is stated in the clearance to trade;
 - the Authorising Officer may withdraw the clearance to trade if new information becomes available or there is a change in circumstances; and
 - it is not an endorsement of the proposed trade and you are responsible for your own investment decisions and ensuring you comply with the insider trading laws; or
- refused, you must keep that information confidential and must not disclose it to anyone.

You should ensure that no trading of Robex's securities occurs if you come into possession of any inside information following receipt of clearance to trade.

9 Other restrictions

You must **not**:

- **Short term trading** – engage in short term (less than 90 days) or speculative trading in Robex securities or in financial products associated with Robex securities;
- **Short selling** – engage in short selling Robex securities;
- **Hedging transactions** – enter into a hedging or similar arrangement that would limit your exposure to risk relating to part or all of your remuneration that has not vested or has vested but remains subject to a restriction arrangement (eg, a holding lock);
- **Margin lending and other secured financing arrangements** – enter into a margin loan or other secured lending arrangement without prior written approval from the Board. If you have entered into any margin lending arrangement, hedging or any other secured financing arrangement with the Board's approval, you must keep the Company Secretary informed of any change in circumstances that may be relevant to Robex's continuous disclosure obligations.

10 Notice of intention to trade

If you are a Restricted Person, you are required to notify Robex of intended dealings in Robex securities, by yourself or your Closely Connected Persons, at least three days prior to the intended trading. This should be done by notice to the relevant Authorising Officer outlining:

- name of security holder;

- proposed date of trading;
- type of trading (purchase, sale, etc); and
- number of securities involved.

Following completion of the proposed trade, you must confirm to the Authorising Officer that the trade has occurred, and details of the price per security.

The Company Secretary maintains a register of Restricted Persons and monitors your trading in Robex securities.

Robex may require you to provide details about any trading in Robex securities and you must respond in a timely manner.

11 Director and reporting insider notifications

Directors must provide details of changes in Robex securities they hold (directly or indirectly) to the Company Secretary as soon as reasonably possible (and no later than three business days) after any change to their relevant interest in Robex securities to enable Robex to comply with its obligations under the ASX Listing Rules.

Directors are reminded that it is their obligation under section 205G of the Corporations Act to notify the ASX within 14 days after any change in their interest if Robex has failed to do so.

Reporting insiders, as defined in National Instrument 55-104 – Insider Reporting Requirements and Exemptions, are required to file insider reports on the SEDI website within five days of each trade or other relevant change in accordance with applicable laws and regulations. The ultimate responsibility for complying with the insider filing requirements rests with the individual trading in Robex's securities.

12 Policy review

Robex will periodically review this Policy to check that it is operating effectively.

The Company Secretary is authorised to make administrative and non-material amendments to this Policy.

Robex will give to ASX a copy of an amended Policy if it changes:

- the prohibited periods for trading (**section 6**);
- the trading that is excluded from the operation of this Policy (**section 7**); or
- the exceptional circumstances where trading during a prohibited period may be permitted (**section 8**), within five business days of the change taking effect.

If you have any questions regarding this or another governance document, please write to cosec@robexgold.com specifying the policy or charter you wish to discuss and detailing your request. Please mark communications "attention Company Secretary". We will respond to let you know who will be handling your matter and when you can expect a further response.

Version Number	Revision Date	Document Owner	Document Approver
Securities Trading Policy 1.0	24/03/2025	Company Secretary	Board of Directors