

ROBEX RESOURCES INC. (ARBN: 682 762 723)

1 Introduction

The Board of Robex Resources Inc. (ARBN: 682 762 723) (**Robex**) has established the Audit Committee (**Committee**) to assist the Board in discharging certain of its responsibilities.

The purpose of this Charter is to set out matters relevant to the composition, responsibilities and administration of the Committee.

2 Committee composition

- The Board appoints, replaces and removes Committee members.
 - The Committee should:
 - have at least three members, all of whom are non-executive Directors and a majority of whom are independent Directors; and
 - where practicable, be chaired by an independent Director, who is not the Board Chair.
- The Board will ensure that each of the Committee members shall be financially literate, as this term is defined under Regulation 52-110 *Audit Committees* (**Reg 52-110**) and have the accounting, financial and technical expertise and a sufficient understanding of Robex's industry to discharge the Committee's mandate effectively.
- The Company Secretary of Robex is the Committee Secretary.
 - No member of the Committee may serve simultaneously on the audit committee or any other board committee of more than two other public companies, unless the Board determines that simultaneous service will not materially adversely affect the Committee from acting independently or from fulfilling its mandate in accordance with applicable law.

3 Committee responsibilities

The Committee is accountable to the Board and its responsibilities are:

- **Compliance:** review management's processes for ensuring compliance with laws, regulations, internal policies and accounting standards as applicable to Robex;
- **Financial and other reporting:** review:
 - the adequacy of Robex's corporate reporting processes and internal control framework;
 - advise the Board on whether Robex's financial statements reflect the understanding of the Committee members of, and otherwise provide a true and fair view of, the financial position and performance of Robex (including review of the CEO and CFO declarations);
 - the appropriateness of the accounting policies and methods chosen by management; and
 - and monitor the accuracy of the financial information presented, significant differences between comparative periods, line items that differ from the forecast or budgeted amounts, related party transactions, book value of assets and liabilities, tax situation and related provisions, reserves stipulated in the letters of representation, and unusual or extraordinary elements.
- **External audit:**
 - review Robex's external audit arrangements including:
 - the appointment or removal of the external auditor;

- rotation of the audit engagement partner;
- scope and adequacy of the external audit;
- independence and performance of the external auditor;
- any proposal for and review of any non-audit services by the external auditor and whether it might compromise the external auditor's independence; and
- the fees payable to the auditor for audit and non-audit work;
- discuss with the external auditor matters relating to the conduct of the audit, including any difficulties encountered, any restrictions on the scope of activities or access to information, significant disagreements with management and the adequacy of management response;
- ensure the external auditor attends Robex's AGM and is available to answer questions from security holders relevant to the audit;
- **Internal audit:**
 - if Robex has an internal audit function, review the appointment or removal of the head of internal audit, scope and adequacy of the internal audit work plan and the internal audit function's independence, objectivity and performance; or
 - if Robex does not have an internal audit function, periodically review whether there is a need for such a function;
- **Disclosures:** review disclosures relating to:
 - the Committee's members (including relevant qualifications and experience), frequency of meetings and attendances;
 - Robex's process for verifying the integrity of any periodic corporate report Robex releases to the market that is not audited or reviewed by an external auditor;
 - estimates and judgements in financial statements and financial reporting to stakeholders;
 - if Robex does not have an internal audit function, the processes Robex employs for evaluating and improving the effectiveness of its governance, risk management and internal control process; and
 - any other matters relevant to the Committee, its role or activities; and
 - such other matters as may be referred to the Committee from time to time.

4 Committee process

- The Committee is to meet quarterly at such times and places as determined by the Committee Chair.
- A quorum is two Committee members.
- If the Committee Chair or appointed delegate is absent from a Committee meeting, the Committee members in attendance will appoint a Committee Chair for that meeting.
- The Committee may invite any persons to meetings including other executives or external advisers, and may do so with or without management present.
- Robex's Constitution regulates the conduct of Committee meetings and proceedings.
- The Committee will report to the Board by distributing minutes of its meetings and, as appropriate, by oral or written report to the Board.

5 Access to information and independent advice

The Committee is authorised to obtain information, interview management and internal and external auditors (with or without management present), and seek advice from external consultants or specialists at Robex's expense where considered necessary or appropriate.

6 Charter review

Robex will annually review this Charter to check that it is operating effectively.

The Company Secretary is authorised to make administrative and non-material amendments to this Charter.

If you have any questions regarding this or another governance document, please write to spark@parkadvisory.com.au specifying the policy or charter you wish to discuss and detailing your request. Please mark communications “attention Company Secretary”. We will respond to let you know who will be handling your matter and when you can expect a further response.

Version Number	Revision Date	Document Owner	Document Approver
1.1	12 th June 2025	Company Secretary	Board of Directors